

HIGHLIGHTS OF BOARD MEETING

TUESDAY, NOVEMBER 23, 2021

ZOOM

6:30PM

- The draft budget has been presented to Finance Committee. A two dollar increase in Shaw cable charge and a five dollar increase to member's parking charge is included. City guideline for housing charge increase is 1.2%. RGI subsidy from the city is calculated based on rate lower than the market rate.
- A balanced budget to be presented to the Finance Committee on December 1st, 2021, and the the Board of Directors on December 7th, 2021.
- City to provide 1,271,250 for asbestos abatement. Work must be completed by March 31st, 2023. The Capital budget will need to be updated with the funding from the city. Over 100 units have been identified for asbestos remediation.
- 179 households have been notified of housing charge increases.
- The Security Manager reports that an increase in incidents is due to more reports being written by security staff.
- The Co-op will purchase an Intercom system upgrade. Software will be installed on multiple computers in the office. Boxes to be replaced. Schedule for replacement to be confirmed.
- During recent fire inspection, refusal of access to member units continues to be of concern to the Board.
- The garage exhaust fans will be repaired.
- The vent by the exit of the garage in 484 Church Street to be repaired.
- A Corporate Calendar has been created to track contract expiry dates, staff appraisals, building maintenance schedules, etc. ...
- The Board has accepted the resignation of director Jacques Coetzer.
- Hume Baugh was elected Secretary of the Board.
- The General Members Meeting will be held on Saturday, January 15, 2022 at 1 p.m., on Zoom. Registration begins at 12:30 p.m.
- The next Board Meeting will be held on December 7, 2021 at 6:30 p.m., on Zoom