



HIGHLIGHTS OF IN-CAMERA BOARD MEETING

TUESDAY, AUGUST 24, 2021

ZOOM

6:30 PM

SECURITY:

- A Member was followed into his unit and robbed of his wallet. The Member chose not to file charges
- A sexual assault is being investigated by TPS. Charges have been laid.
- Two new guards have been trained and started working.
- There has been a decrease of 76 in incidents from last July.

RGI:

- All 26 outstanding RGI files have been reviewed
- The City of Toronto has identified deficiencies in our RGI administration and wants City Park to address them.

FINANCE:

- Our auditor Paul Jaroszko joined the meeting.
- Cash and temporary investments have declined due to Capital Projects
- Arrears are significant, amounting to approximately \$170,000.
- We are expecting to receive our HST rebate shortly.
- Capital assets remain steady.
- Reserve Funds are replenishing.
- Long term debt and leasing agreements are being paid off according to plan.
- Overall expenses have declined due to COVID19.



- We expect to have a surplus of \$285,530.00
- The new toilets are proving to be very cost-effective, and are saving us money.
- The Board will recommend the Financial Statements be approved by the Membership.

PEST CONTROL:

- There was a total of 40 bedbug treatments with 5 refusals, and 11 roach treatments with 0 refusals.

MSC:

- The Board approved 4 new Members.

PARKING:

- June and July saw 21 parking cancellations, and 29 new agreements.

ELECTION UPDATE

- 6 Members have confirmed they will stand. If another Member does not stand, these 6 will be acclaimed.
- If there are more nominees, an election will be held by “mail” as last year’s election.
- Ballots will be submitted to the office from Monday September 13 until 5PM on Thursday September 16 2021.

Blair Williams
Corporate Secretary