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HIGHLIGHTS FROM THE IN-CAMERA BOARD MEETING **January 25, 2021**

- The board discussed with St. Jude's how best to extend its help to Members in need. The service is appreciated, and so far has helped 85 Members
- The City has refused funding to help with Asbestos remediation. This puts the co-op in a financial bind
- The Board examined and analyzed the Budget Variance, Arrears and Vacancy reports
- Parking and Laundry revenue remain relatively consistent, although management will tour the neighborhood to compare parking charges
- The Board approved two new Members
- The board approved temporary extra staffing to ensure RGI applications are processed on time
- The Finance Committee has recommended we proceed with only those Capital budget projects deemed emergencies
- Members are reminded that blocking kitchen and bathroom vents thwarts ventilation, which has harmful long term effects on the health of both the buildings and our Members. Our Maintenance Manager is looking into how to prevent the spread of bugs and ensure proper ventilation

Blair Williams
Corporate Secretary