



**MINUTES OF THE ANNUAL GENERAL MEMBERS' MEETING  
CITY PARK CO-OPERATIVE APARTMENTS INC.  
SATURDAY, SEPTEMBER 15, 2018  
PMG HALL**

**PRESENT**

Calvin Barrett	President
Achira Saad	Vice President
Michel Gauvin	Treasurer
Bob Fisher	Secretary
David Wootton	Director
Lee Konik	Director
Blair Williams	Director
Cathi Bond	Director

**STAFF**

Edward Carrington	General Manager
Corina Stavre	Housing Manager
Ruchi Rajpura	Housing Clerk
Sandra Luciano	Housing Administrator
Irma H. Koka	Front Desk Clerk
Jagdish Vyas	Finance Supervisor

**GUESTS**

Mubarak Ali	CFO, RCMS
Paul Jaroszko	Partner, Prentice Yates and Clark

**1. Call to order**

The meeting was called to order at 11:02 a.m. by Calvin Barrett, President.

**2. Determination of quorum**

It was determined that a quorum was present as over 115 members had registered at the time the meeting was called to order.

**3. Approval of agenda**

Motion: To approve the agenda, as presented.  
Moved by Day, Frederick 1102-484.

Seconded by Smith, Keith 207-51.  
Carried.

**4. President's Address – Calvin Barrett**

Calvin provided highlights of the previous year's activities, including updates on Capital projects, Administrative/management changes, TFS violations and action taken to correct, asbestos abatements and unit turnovers, the ongoing construction of the solar wall, the second year of operation of the new boilers, balconies, hoarding and pest control.

**5. Approval of minutes of GMM January 13, 2018**

There were several corrections noted by members:

- #7 – Add: "Note: Members at a special members meeting approved \$175,000."
- #8 – last bullet – insert a comma after "issues"
- #9 – first bullet – insert "which" between "contract" and "is"

Motion: To approve the minutes of the General Members' Meeting held on January 13, 2018, as amended.

Moved by Lambert, Mitchell 510-31.

Seconded by Schultz, Mark 1409-51.

Carried.

**6. Election of Directors**

Blair Williams conducted the elections.

The final tally is as follows: 126 ballots cast, 2 spoiled ballots

Cathleen Bond – 115 – elected to a 2-year term

David Eagle – 113 – elected to a 2-year term

Andrew Lesk – 87 – elected to a 2-year term

Linda Gallant – 83 – elected to a 2-year term

Lee Konik – 79 – elected to a 1-year term

Robert Fisher – 74

Kenneth Demerling – 73

The new Board is declared elected.

**7. Audit of Financial Statements May 1, 2017 – April 30, 2018**

Paul Jaroszko, the audit partner of Prentice Yates and Clark, presented the financial statements. There were questions regarding Note 6 to the financial statements which describes the Leasehold Interest, The comments were that the lease was signed with Codevelco, not Colandco and that the Note should be amended. The President indicated that the Board would take it up with the auditor.

There were questions about the Co-op's current financial position. It was explained that the audit deals with previous year amounts and not the current state and that interested members should come to the next open Board meeting to ask questions as the Finance Committee reviews the financial position every month.

Ken Demerling moved that the lease should be appended to the deed and the Co-op members should cease paying the \$4.00 monthly sector support. Mr. Demerling was advised that the motion was not in order at this point in the meeting. Mr. Barret ultimately allowed the motion to be made. However, the motion failed for lack of a seconder.

Motion: To approve the audited financial statements of the Co-op for the year May 1, 2017 – April 30, 2018

Moved by Shelley, Michael 1108-31

Seconded by Doucet, Ritchie 109-51

Carried.

#### **8. Appointment of Auditor**

Motion: to appoint Prentice Yates and Clark as the auditors for the May 1, 2018 to April 30, 2019 fiscal year.

Moved by Smith, Keith 207-51.

Seconded by Lambert, Mitchell 510-31.

Carried.

#### **9. Update on Capital Projects**

This item was covered under the President's Address.

#### **10. Q&A for the General Manager**

This item was not discussed.

#### **11. Questions from the floor**

Questions dealt with radiators, upgrades to units occupied by long term members e.g. floor refinishing, carpet replacement in the halls.

#### **12. The meeting adjourned at 12:25 p.m.**

**Approved by the Board of Directors on September 24, 2018**



**Calvin Barrett**  
President



**David Eagle**  
Secretary